

# Tax Efficient Support and Donations

Do you know that you can make your donation to Druid go even further at no extra cost to you. If you are a taxpayer, we are able to reclaim the tax paid on your donation on your behalf, significantly increasing the value of your original donation.

On donations of €250 and over, in any given year, Druid can claim up to 31% tax refund from Revenue. This means that your donation of €250 is worth an additional €112.32 to Druid. Similarly a donation of, for example, €1,000 is worth an additional €449.28 to Druid for a total value of €1,449.28.

Druid can claim this extra value if you sign revenue's CHY3 or CHY4 form

- It does not commit you to pay anything more than your original donation
- It will not affect your personal finances or tax status

Please consider releasing the full potential of your donation to Druid by downloading and completing one of the attached forms and returning it to:

Druid, Flood Street, Galway H91 PWX5:

[CHY3– Enduring Certificate](#)

[CHY4– Annual Certificate](#)

Alternatively, let us know if you wish us to send a hard copy of either certificate which you can return in a self-addressed envelope.

## Charitable Donation Scheme Overview

The Irish Government's Charitable Donation Scheme allows for tax relief on qualifying donations made to Druid as well as other eligible charities and approved bodies. This is to facilitate and foster individual and business support of the arts.

If you as an individual makes a donation of over €250 in the year, Druid can claim a refund of tax paid on that donation by you the supporter.

If a company makes a donation of over €250 in the year, the company can claim a tax deduction as if the donation was a trading expense.

Druid can claim 31% tax relief on your donation. We will receive the grossed up amount, net of tax deducted at the specified rate.

- For example – If you make a donation of €250 to Druid, we are deemed to have received a gross donation. The gross donation is calculated as follows:
- $€250 / (100\% - 31\%) = €362.32$ . Druid can claim a refund of €112.31 which is  $€362.32 \times 31\%$ .

There are a number of rules associated with charitable donations:

- Donations must be between €250 and €1,000,000 in any one year to qualify
- The repayment to an approved body cannot exceed the amount of tax that the donor has paid for that year
- The donor is not allowed a repayment of any tax that has been repaid to the approved body
- Donations must:
  - be in the form of money or designated securities or a combination of both
  - not be repayable to the donor
  - not benefit the donor or anyone connected with the donor
  - not be a condition or connected with any arrangement involved in obtaining a property other than by way of a gift from the donor to the approved body
- Relief will be restricted to 10% of the donor's annual income if there is a connection between the donor and the approved body.

You are connected with an approved body at the time of making a donation if

- You are an employee or member of that body
- You are a member of another approved body that is connected with the first.

Further information is available on the [Revenue](#) website.